



**SEMIRARA  
MINING  
CORPORATION**

May 15, 2009

**THE PHILIPPINE STOCK EXCHANGE, INC.**

4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: Changes in shareholdings of a Principal Stockholder

Gentlemen:

Pursuant to the requirement under the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that DMCI Holdings, Inc., principal stockholder of Semirara Mining Corporation (the "Corporation" or "SCC") has furnished the Corporation of its acquisition of SCC shares as stated in Annex "A" attached hereto.

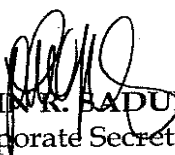
We hope that you find the foregoing in order.

Thank you.

Very truly yours,

**SEMIRARA MINING CORPORATION**

By:

  
**JOHN R. BADULLO**  
Corporate Secretary

## Annex "A"

<u>Acquisition Date</u>	<u>No. of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)*</u>
May 11, 2009	1,200	33.00	39,600.00
	33,800	33.50	1,132,300.00
May 12, 2009	250,000	34.00	8,500,000.00
	2,000	33.50	67,000.00
May 13, 2009	1,000,000	35.00	35,000,000.00
	800,000	35.00	28,000,000.00
	7,500	35.00	262,500.00
	2,000	36.00	72,000.00
	8,000	37.00	296,000.00
	4,200	37.50	157,500.00
	490,000	38.00	18,620,000.00
	35,000	38.00	1,330,000.00
	5,000	38.00	190,000.00
	189,500	38.50	7,295,750.00
	100,000	38.50	3,850,000.00
	42,000	38.50	1,617,000.00
	20,000	38.50	770,000.00
	210,000	39.00	8,190,000.00
	150,000	39.00	5,850,000.00
	30,000	39.00	1,170,000.00
15,000	39.00	585,000.00	
80,000	39.50	3,160,000.00	
<b>Total</b>	<b>3,475,200</b>		<b>126,154,650.00</b>

\* Exclusive of commission, charges and taxes.